

MEMBER REFERRAL PROGRAM

OFFICIAL RULES

Entry to the Member Referral Sweepstakes or participation in Member Referral Program constitutes your understanding and acceptance of these Official Rules.

BONUS PAYMENT

- 1) Eligibility
 - a) **Referring and Referred Member** must, at the time of the referral:
 - i) Be a member (person or business) in good standing with the credit union at the time of referral (account cannot be overdrawn, etc.)
 - ii) Be at least 18 years old at the time of referral
 - iii) Not be an SMCU employee, Board Director or their family
 - b) **Referred Member** must:
 - i) Apply for and be accepted for SMCU membership
 - ii) Open a new SMCU checking account of any type with a minimum \$50 deposit (cash, check or transfer) at time of opening.
 - iii) Be a new member and cannot have been an SMCU member in the last twelve months
 - iv) Be a full member and main signer on accounts, not a "joint member"
 - v) Retain the new membership and checking account open and active for at least 90 days
- 2) Commitment
 - a) For each qualifying Member Referral, the Referring Member will receive a \$25 "Thank You Bonus" and the new Referred Member will receive a \$25 "Welcome Bonus."
 - b) Thank You Bonus will be posted to the Referring Member's **membership savings account** within three business days of the completion of the new accounts opening process.
 - c) Welcome Bonus will be posted to the new Referred Member's **membership savings account** within three business days of the completion of the new accounts opening process and initial opening deposit of \$50 made into a new checking account.
- 3) Exclusions and Restrictions
 - a) The Member Referral Program will be monitored for compliance. If program conditions are not met, by Referring Member and/or qualifying Referred Member, any payout of cash bonuses will be reversed.
 - b) All new accounts are subject to SMCU standard Membership Agreement terms and conditions
 - c) Joint Members: If a joint member refers a qualifying New Member, the Thank You Bonus will be deposited into the Membership Savings Account of the associated full membership.
 - d) SMCU reserves the right to cancel or amend the terms of the Member Referral Program at any time and without notice.
- 4) Questions about the Member Referral Program
 - a) Call (206) 398-5500 or (800) 334-2489 toll free.
 - b) Contact us by using the contact form on the "Contact" page of smcu.com. Do not include any personal or financial information, such as your account number or social security number.